

Daily Research Report

Dt.: 5th Oct, 2023

| INDEX | NIFTY | BANKNIFTY | USDINR |
|---------|---------|-----------|---------|
| Outlook | Neutral | Neutral | Neutral |

| INSTITUTIONAL TRADING ACTIVITY IN CRS. | | | |
|--|-----------|------------|-----------|
| Category | Buy Value | Sell Value | Net Value |
| FII | 9,848.55 | 14,272.57 | -4,424.02 |
| DII | 10,050.08 | 8,280.59 | +1,769.49 |

| TRADE STATISTICS FOR 04/10/2023 | | | |
|---------------------------------|------------------|----------------|----------------|
| Instrument | No. of Contracts | Turnover (Cr.) | Put Call Ratio |
| Index Fut. | 3488.46 | 273.1 | - |
| Stock Fut. | 9781.38 | 795.13 | - |
| Index Opt. | 5917050 | 420814.8 | 0.97 |
| Stock Opt. | 34133.09 | 2882.99 | - |
| F&O Total | 5964453 | 424766.1 | - |

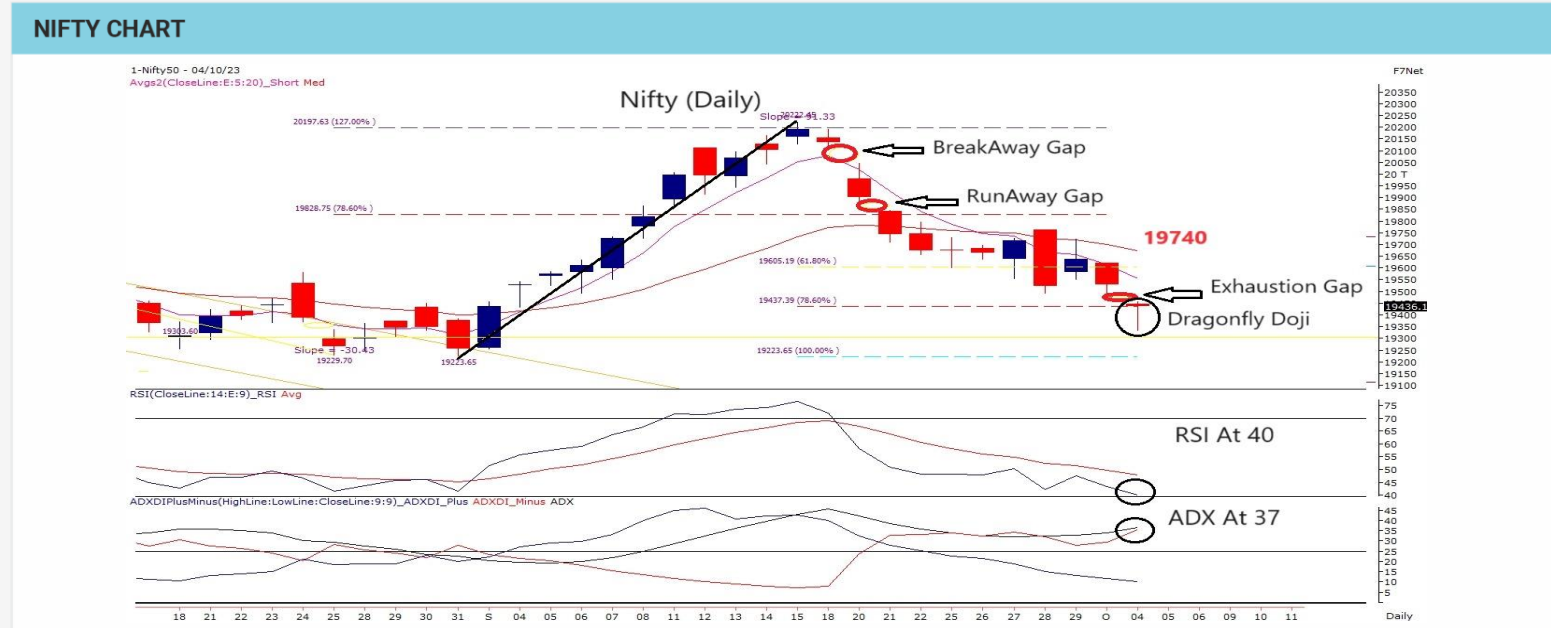
| CURRENCY SUPPORT - RESISTANCE FOR THE DAY | | | | | | |
|---|--------|--------|--------|--------|--------|--------|
| Instrument | Close | S2 | S1 | PIVOT | R1 | R2 |
| USDINR | 83.17 | 82.60 | 82.80 | 83.15 | 83.35 | 83.65 |
| EURINR | 88.60 | 87.85 | 88.30 | 89.10 | 90.60 | 92.90 |
| GBPINR | 103.40 | 100.20 | 101.12 | 102.52 | 103.96 | 104.50 |
| JPYINR | 57.89 | 56.50 | 57.82 | 58.15 | 59.52 | 60.49 |

| CURRENCY RECOMMENDATION FOR THE DAY | |
|-------------------------------------|---|
| USDINR | Buy around 83.16 Target 83.45 stoploss 82.99 |
| EURINR | Sell around 88.00 Target 87.30 Stop loss 88.50 |
| GBPINR | Buy around 100.70 Target 101.5 Stop loss 100.30 |
| JPYINR | Buy around 56.38 Target 57.50 Stop loss 56.00 |

| PIVOT TABLE | | | | | |
|-------------|-------|-------|-------|-------|-------|
| | R2 | R1 | PIVOT | S1 | S2 |
| NIFTY | 19533 | 19484 | 19409 | 19360 | 19284 |
| BANKNIFTY | 44298 | 44131 | 43994 | 43827 | 43690 |

| NIFTY FUT. | | | |
|------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 19492 | 19517 | 19542 |
| Below | 19419 | 19394 | 19369 |

| BANK NIFTY FUT. | | | |
|-----------------|---------|-------|-------|
| | TRIGGER | T1 | T2 |
| Above | 44332 | 44382 | 44432 |
| Below | 44099 | 44049 | 43999 |



On the daily scale yesterday's candlestick price pattern exhibits a perfect 'Dragonfly Doji' which has occurred with an 'Exhaustion gap'. The development is an early indication of a probable reversal in place awaiting a confirmatory close above 19605 from hereon. The index did display a smart recovery to establish a close above its 78.6% retracement support near 19440. 19600-19440 remains an immediate demand zone with reference of its prior impulse wave from the base at 19220 to 20222. Both its trend strength indicators are still not in a conclusive zone & hence there could not be enough evidence to conclude a likely upward shift in support base yet. With the ongoing gap sequence been complete with yesterday's final gap it is advised to cover short positions & await a reversal sign for deployment of longs. The hurdle has now shifted lower at 19740 with major resistance at 20000 for the coming weeks ahead. Leverage longs should be added once a firm reversal signal is confirmed above 196045 on closing basis until then it's ideal to remain cautious & avoid leverage on either side.

**Trade Scanner: HCLTECH,HAVELLS,MARICO,GNFC,INFY,ESCORTS
LT,TRENT,LALPATHLAB,M&MFIN,DELTACORP**

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